DORSEY

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April 24, 2008

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

Re: $4,645,000 Sales Tax Revenue Refunding Bonds
Series 2008
City of Rapid City, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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178326

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2008

3. Date of issue: April 15, 2008

4. Purpose of issue: refund the callable maturities of the City's Sales Tax Revenue Refunding Bonds, Series 1998

5. Type of bond: sales tax revenue

6. Principal amount and denomination of bond: $4,645,000; $5,000

7. Paying dates of principal and interest:

   Principal: December 1 in the years 2009 through 2015

   Interest: June 1 and December 1, commencing December 1, 2008

(over)

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8. Amortization schedule:

Maturity	Principal Amount	Interest Rate
6/1/2009	$640,000	2.30%
6/1/2010	675,000	2.50
6/1/2011	690,000	2.70
6/1/2012	710,000	3.00
6/1/2013	735,000	3.20
6/1/2014	755,000	3.40
6/1/2015	440,000	3.50

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost $586,372.47.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency)

is true and correct on this 15th day of April, 2008.

By: James Preston
Its: Finance Officer